



Daily SCOPE

Wave

MNC Financial Center Lt. 14 – 16

Jl. Kebon Sirih No. 21 – 27, Jakarta 10340, Indonesia

www.mncsekuritas.id

a member of MNC Group

19 Maret 2020

Institution Research Team | herditya.wicaksana@mncgroup.com | +6221 29080 3111 Ext.52150

Jakarta Composite Index (JCI) *short term (1-2 days) bearish*

Sempat menguat, namun IHSG terkoreksi 2,8% ke level 4,330. Waspada koreksi lanjutan ke level minimal 4,250 hingga 4,200.

Top picks of the Day :

Stock	Close Price	Recommendation	Tactical Moves
GGRM	35,350	Buy on Weakness	Posisi GGRM saat ini sedang berada di akhir wave (v) dari wave [iii], dimana koreksi GGRM kami perkirakan sudah relatif terbatas.
AKRA	1,595	Buy on Weakness	Saat ini AKRA sedang berada pada akhir wave (v) dari wave [iii], dimana AKRA masih berpotensi terkoreksi namun terbatas.
EXCL	1,515	Buy on Weakness	Posisi EXCL saat ini sudah berada di akhir wave (iii) dari wave [c], dimana koreksi EXCL diperkirakan cukup terbatas.
UNTR	13,400	Sell on Strength	UNTR sudah berada di akhir wave (iii) dari wave [iii], dimana UNTR berpotensi menguat dalam jangka pendek untuk membentuk wave (iv).

JCI – How Low can You Go



Pergerakan IHSG pada perdagangan kemarin (18/3) ditutup di zona merah, terkoreksi 2,8% ke level 4,330. Kami memperkirakan IHSG masih berpotensi kembali terkoreksi minimal ke level 4,200-4,250 untuk membentuk wave (iii) dari wave [iii]. Selanjutnya, apabila sudah terkonfirmasi terbentuk wave (ii), IHSG berpeluang menguat ke area terdekat di 4,600.

Support: 4,250, 4,100
Resistance: 4,400, 4,550

AKRA – Buy on Weakness



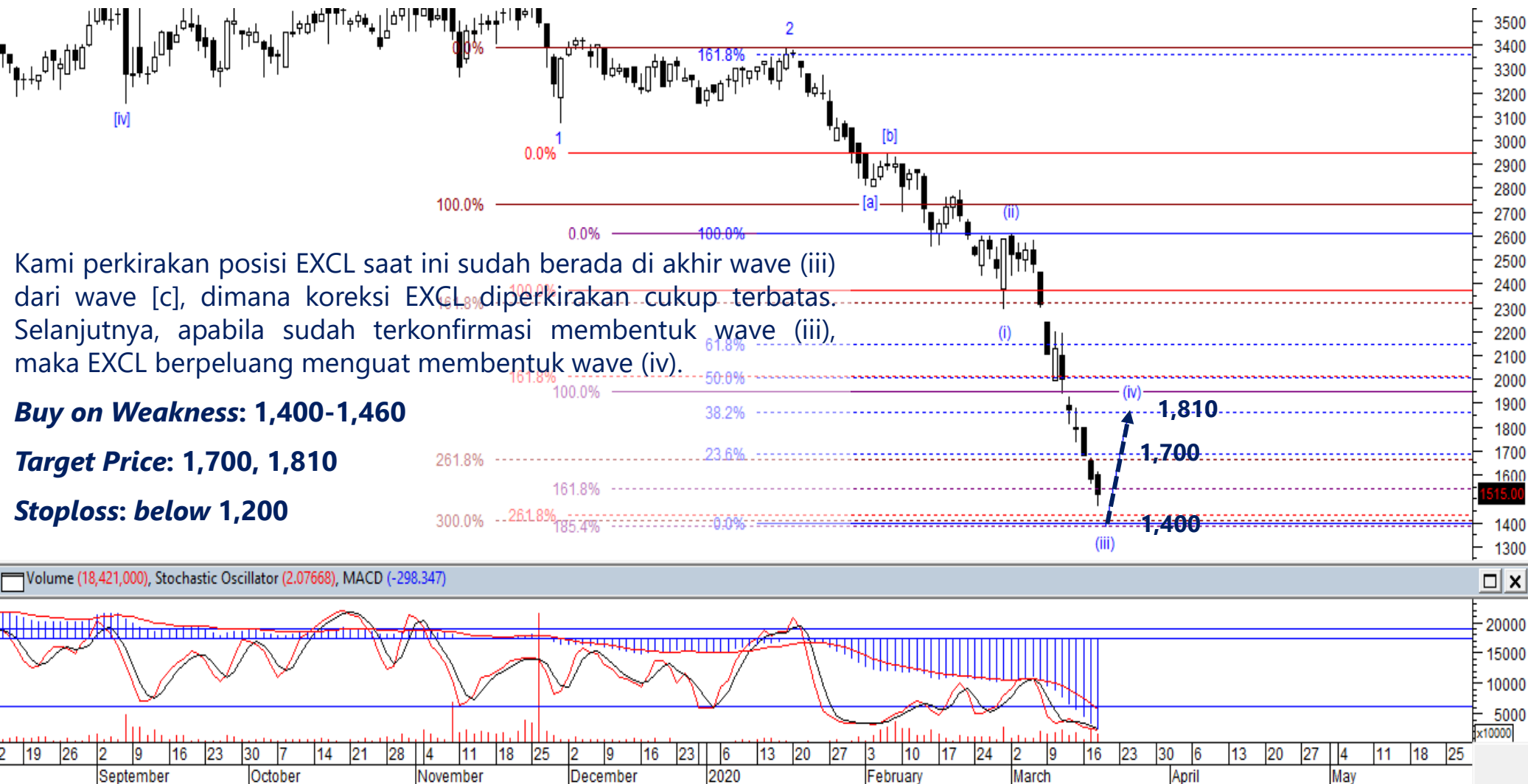
AKRA terkoreksi agresif pada perdagangan kemarin (18/3) ke level 1,595, diperkirakan saat ini AKRA sedang berada pada akhir wave (v) dari wave [iii], dimana AKRA masih berpotensi terkoreksi namun terbatas. AKRA berpeluang untuk berbalik menguat membentuk wave [iv] dari wave C.

Buy on Weakness: 1,530-1,580

Target Price: 1,830, 2,100

Stoploss: below 1,400

EXCL – Buy on Weakness



Kami perkirakan posisi EXCL saat ini sudah berada di akhir wave (iii) dari wave [c], dimana koreksi EXCL diperkirakan cukup terbatas. Selanjutnya, apabila sudah terkonfirmasi membentuk wave (iii), maka EXCL berpeluang menguat membentuk wave (iv).

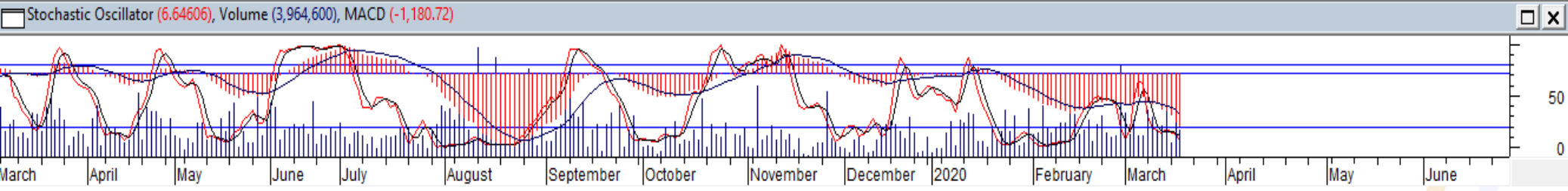
Buy on Weakness: 1,400-1,460
Target Price: 1,700, 1,810
Stoploss: below 1,200

UNTR – Sell On Strength



Kemarin (18/3) meskipun sempat berada di zona hijau, namun UNTR ditutup terkoreksi 0,9% ke level 13,400. Kami memperkirakan bahwa UNTR sudah berada di akhir wave (iii) dari wave [iii], dimana UNTR berpotensi menguat dalam jangka pendek untuk membentuk wave (iv). Perhatikan area 12,550, apabila UNTR terkoreksi dan menembus level tersebut maka UNTR akan menuju area 11,000-12,050.

Sell on Strength: 13,700-15,000





Thendra Crisnanda – Head of Institution Research
thendra.crisnanda@mncgroup.com
Investment Strategy
Ext. 52162



T. Herditya Wicaksana – Technical Analyst
herditya.wicaksana@mncgroup.com
Technical Specialist – Elliott Wave
Ext. 52150



Victoria Venny – Research Analyst
victoria.nawang@mncgroup.com
Telco, Toll Road, Logistic, Consumer, Poultry
Ext. 52236



Catherina Vincentia – Research Associate
catherina.vincentia@mncgroup.com
Ext. 52306



Muhamad Rudy Setiawan – Research Analyst
muhamad.setiawan@mncgroup.com
Construction, Property, Oil and Gas
Ext. 52317

Disclaimer : MNCS Daily Scope Wave has been issued by PT MNC Sekuritas, It may not be reproduced or further distributed or published, in whole or in part, for any purpose. PT MNC Sekuritas has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; PT MNC Sekuritas makes no guarantee, representation or warranty and accepts no responsibility to liability as to its accuracy or completeness. Expression of opinion herein are those of the research department only and are subject to change without notice. This document is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell any investment. PT MNC Sekuritas and its affiliates and/or their offices, directors and employees may own or have positions in any investment mentioned herein or any investment related thereto and may from time to time add to or dispose of any such investment. PT MNC Sekuritas and its affiliates may act as market maker or have assumed an underwriting position in the securities of companies discusses herein (or investment related thereto) and may sell them to or buy them from customers on a principal basis and may also perform or seek to perform investment banking or underwriting services for or relating to those companies.