



Daily SCOPE Wave

MNC Financial Center Lt. 16

Jl. Kebon Sirih No. 21 – 27, Jakarta 10340, Indonesia

www.mncsekuritas.id

a member of MNC Group

Institution Research Team | herditya.wicaksana@mncgroup.com | +6221 29080 3111 Ext.52150

30 September 2020

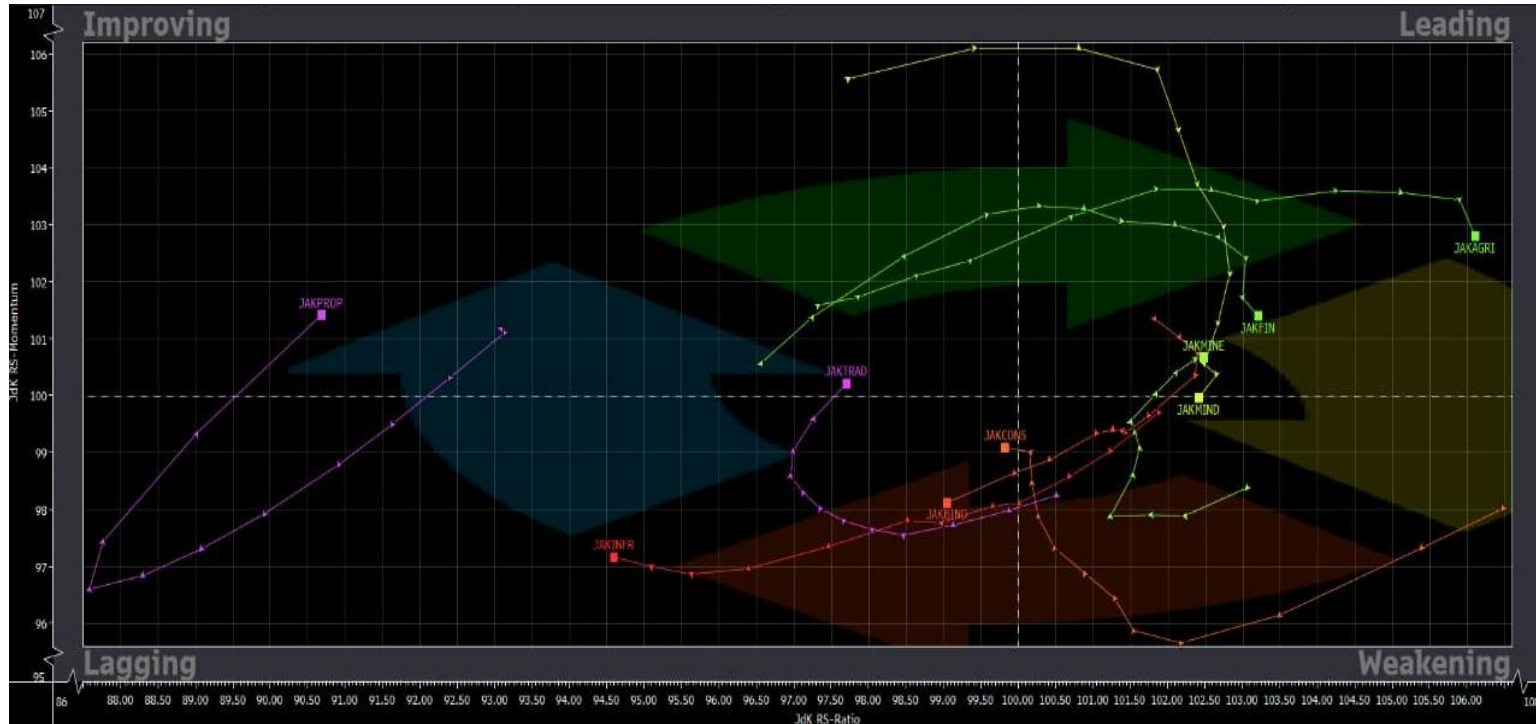
Jakarta Composite Index (JCI) *short term (1-2 days) bearish*

Perhatikan support terdekat IHSG yang berada di area 4,850 dan 4,753. Selama IHSG masih berada di atas kedua level tersebut, maka kami perkirakan IHSG masih berpeluang menguat dalam jangka pendek.

Top picks of the Day :

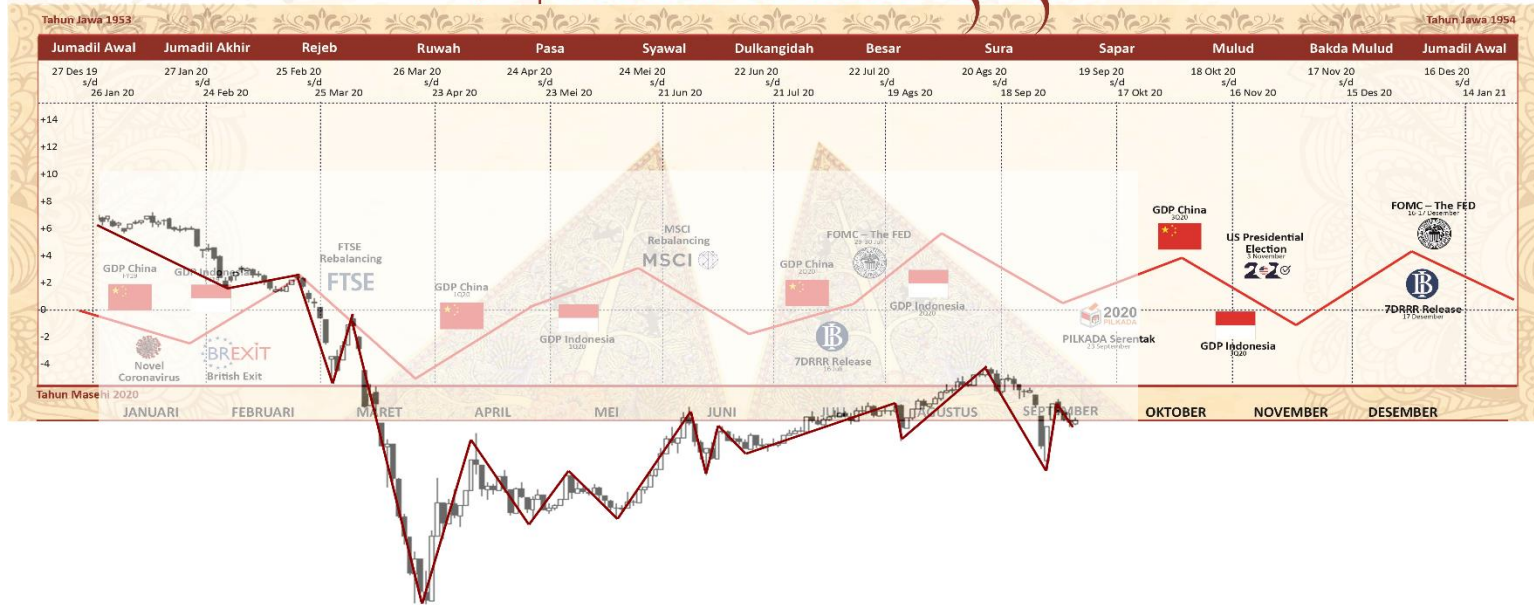
Stock	Close Price	Recommendation	Tactical Moves
ACES	1,590	Buy on Weakness	ACES diperkirakan sedang membentuk wave [ii] dari wave 3 dari wave (C).
EXCL	1,990	Spec Buy	Selama tidak terkoreksi menembus 1,920, maka kami memperkirakan EXCL akan cenderung bergerak menguat untuk membentuk wave [iii] dari wave (C).
UNTR	22,650	Buy on Weakness	Selama BBRI tidak terkoreksi ke bawah 3,010, maka saat ini BBRI sedang berada di awal dari wave B dari wave (B).
BEST	174	Sell on Strength	Selama BEST belum mampu menguat di atas 202, maka kami perkirakan pergerakan BEST masih cenderung terkoreksi untuk membentuk wave C.

RRG – Relative Rotation Graph



MNCS Primbon Index

Primbon Index 2020



JCI – Technical Rebound?

IHSG bergerak terkoreksi 0,6% dan ditutup di level 4,879. Kami memperkirakan pergerakan IHSG selanjutnya akan cenderung terkoreksi untuk menguji kembali support 4,820-4,850. Selama IHSG masih mampu bertahan di atas 4,850 maka kami perkirakan IHSG berpeluang mengarah ke area 5,000-5,100 untuk membentuk wave B. Namun sebaliknya, apabila ternyata IHSG terkoreksi agresif ke bawah 4,820 atau bahkan 4,753, maka IHSG terkonfirmasi membentuk wave [v] ke arah 4,500-4,650.

Support: 4,820, 4,753
Resistance: 4,950, 5,187



ACES – Buy on Weakness



Pada perdagangan kemarin (29/9), ACES terkoreksi 0,3% dan ditutup di level 1,590 disertai dengan munculnya tekanan jual. Selama ACES belum mampu menembus resistance terdekatnya di 1,600-1,610, maka kami memperkirakan pergerakan ACES saat ini akan cenderung terkoreksi. Koreksi ACES diperkirakan sedang membentuk wave [ii] dari wave 3 dari wave (C).

Buy on Weakness: 1,500-1,570

Target Price: 1,700, 1,800

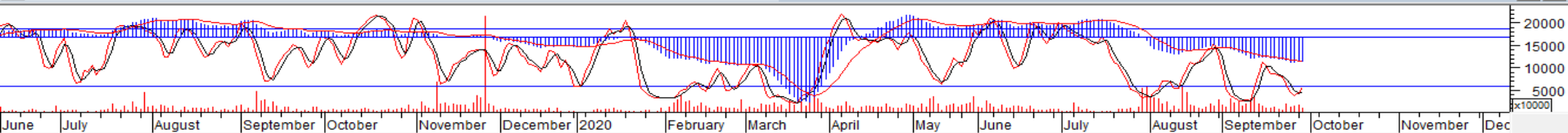
Stoploss: below 1,440

EXCL – Spec Buy



Kemarin (29/9), EXCL diperdagangkan terkoreksi 1% dan ditutup di 1,990. Selama tidak terkoreksi menembus 1,920, maka kami memperkirakan EXCL akan cenderung bergerak menguat untuk membentuk wave [iii] dari wave (C).

Spec Buy: 1,950-1,990
Target Price: 2,200, 2,500
Stoploss: below 1,920



UNTR – Buy on Weakness

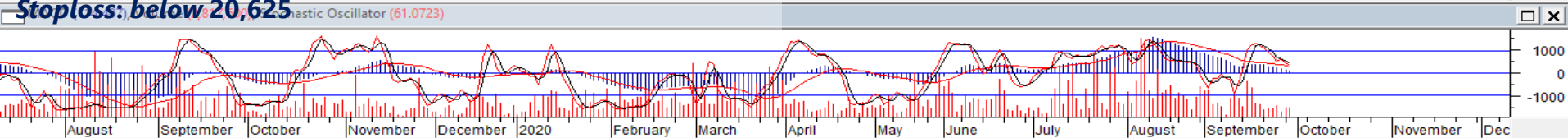


Pergerakan UNTR kemarin (29/9) ditutup di level 22,650. Selama UNTR belum mampu menguat di atas 24,200, maka UNTR kami perkirakan masih akan terkoreksi namun sudah cenderung terbatas untuk membentuk wave [ii] dari wave 5. Selanjutnya, apabila sudah terkonfirmasi terbentuk, maka UNTR berpeluang menguat kembali.

Buy on Weakness: 21,500-22,500

Target Price: 23,500, 25,000

Stoploss: below 20,625



BEST – Sell on Strength



Selama BEST belum mampu menguat di atas 202, maka kami perkirakan pergerakan BEST masih cenderung terkoreksi untuk membentuk wave C terlebih dahulu. Adapun level koreksi BEST kami perkirakan berada pada area 157 dan 142.

Sell on Strength: 174-180

Institutional Research Team



Thendra Crisnanda – Head of Institution Research
thendra.crisnanda@mncgroup.com
 Investment Strategy
 Ext. 52162



T. Herditya Wicaksana – Technical Analyst
herditya.wicaksana@mncgroup.com
 Technical Specialist – Elliott Wave
 Ext. 52150



Victoria Venny – Research Analyst
victoria.nawang@mncgroup.com
 Telco, Toll Road, Logistic, Consumer, Poultry
 Ext. 52236



Catherina Vincentia – Research Associate
catherina.vincentia@mncgroup.com
 Ext. 52306



Muhamad Rudy Setiawan – Research Analyst
muhamad.setiawan@mncgroup.com
 Construction, Property, Oil and Gas
 Ext. 52317

Disclaimer : MNCS Daily Scope Wave has been issued by PT MNC Sekuritas, It may not be reproduced or further distributed or published, in whole or in part, for any purpose. PT MNC Sekuritas has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; PT MNC Sekuritas makes no guarantee, representation or warranty and accepts no responsibility to liability as to its accuracy or completeness. Expression of opinion herein are those of the research department only and are subject to change without notice. This document is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell any investment. PT MNC Sekuritas and its affiliates and/or their offices, directors and employees may own or have positions in any investment mentioned herein or any investment related thereto and may from time to time add to or dispose of any such investment. PT MNC Sekuritas and its affiliates may act as market maker or have assumed an underwriting position in the securities of companies discussed herein (or investment related thereto) and may sell them to or buy them from customers on a principal basis and may also perform or seek to perform investment banking or underwriting services for or relating to those companies.