



## Market Comment

Indeks Harga Saham Gabungan pada perdagangan Senin (26 November 2018) ditutup menguat sebesar +16.58 point atau +0.27% ke level 6,022.78 dengan total nilai transaksi mencapai sekitar Rp 7,27 triliun.

## Today Recommendation

Kombinasi kenaikan tajam DJIA +1.46%, Minyak +2.32%, Timah +1.58%, Emas +0.43% dan apresiasi Rupiah terhadap Dollar menjadi faktor IHSG kami perkirakan berpeluang melanjutkan penguatan didalam perdagangan Selasa.

**PT Kirana Megatara (KMTR).** Perseroan siap merealisasikan rights issue pada 17—23 Januari 2019. Aksi korporasi ini akan mengurangi kepemilikan Group Triputra terhadap perseroan. Jumlah saham yang dilepas berjumlah 1,1 miliar lembar, atau 14,32% dari total modal ditempatkan dan disetor sebanyak 7,68 miliar lembar. Per 22 November 2018, pemegang saham utama perseroan ialah PT Triputra Persada Megatara 47,5%, HSF (S) Pte. Ltd. 47,20%, dan publik 5,3%. Komposisi tersebut berubah dari akhir Oktober 2018. Pada 31 Oktober 2018, komposisi pemegang saham perseroan ialah PT Triputra Persada Megatara (TPM) 47,5%, HSF (S) Pte. Ltd. 45%, dan publik 7,5%. Mengutip data Bloomberg, HSF merupakan perusahaan distribusi karet yang berbasis di Singapura.

BUY: WIKA, WSKT, PTPP, BRPT, CPIN, ERAA, INDF, INKP, INTP, ITMG, MARK, PPRO, SMGR, TKIM.

## Market Movers (27/11)

Rupiah, Selasa melemah di level Rp 14,485  
Indeks Nikkei, Selasa menguat di point 21.859  
DJIA, Selasa menguat di point 24,640

IHSG	MNC 36
6,022.78	346.83
+16.58 (+0.27%)	+0.16 (+0.05%)
26/11/2018 IDX Foreign Net Trading	Net Buy (Rp miliar) +199.17
Year to Date 2018 IDX Foreign Net Trading	Net Sell (Rp miliar) -44,795.3

INDONESIA STOCK EXCHANGE	
Volume (million share)	9,465
Value (billion Rp)	7,271
Market Cap.	6,815
Average PE	13.5
Average PBV	2.4
High - Low (Yearly)	6,800 - 4,408
IHSG Daily Range	5,990 - 6,061
USD/IDR Daily Range	14,430 - 14,510

GLOBAL MARKET (26/11)			
Indices	Point	+/-	%
DJIA	24,640	+354	+1.46
NASDAQ	7,081	+142	+2.06
NIKKEI	21,812	+165	+0.76
HSEI	26,36	+448	+1.73
STI	3,093	+40.89	+1.34

COMMODITIES PRICE (26/11)			
Komoditas	Price	+/-	%
Nymex/barrel	51.59	+1.17	+2.32
Batubara US/ton	88.55	+0.75	+0.85
Emas US/oz	1,228	+5.3	+0.43
Nikel US/ton	10,877	+5	+0.05
Timah US/ton	18,827	+292	+1.58
Copper US/Pound	2.74	-0.011	-0.40
CPO RM/ Mton	1,965	-80	-3.91

## COMPANY LATEST

**PT Wijaya Karya (WIKA).** Perseroan berencana mengemisi perpetual bond Rp500 miliar hingga Rp1 triliun pada akhir tahun ini untuk memacu investasi pada awal 2019. Dana yang dihimpun akan digunakan untuk mendorong investasi pada kuartal I/2019. Kucuran dana dari perpetual bond rencananya akan digunakan berinvestasi di beberapa objek sektor energi.

**PT Elnusa (ELSA).** Perseroan mengupayakan diversifikasi kontrak jasa untuk menghadapi penurunan harga minyak global. Elnusa memiliki kontrak jasa hulu migas, jasa transportasi dan distribusi energi di hilir, dan jasa penunjang migas. Total kontrak baru yang dikantongi sepanjang 10 bulan pertama 2018 mencapai Rp3 triliun.

**PT Nusantara Pelabuhan Handal (PORT).** Perseroan menyuntik modal kepada anak usahanya, PT PBM Adipurusa senilai Rp41,42 miliar. Setelah penyertaan modal tersebut, modal dasar PT PBM Adipurusa meningkat dari Rp100 miliar menjadi Rp149,7 miliar. Adapun, komposisi kepemilikan sahamnya menjadi 77,77% PT Nusantara Pelabuhan Handal Tbk., 15,55% PT Pelayaran Laut Baru, dan 6,68% PT Kamal Bersaudara Berjaya.

**PT Link Net (LINK).** Perseroan optimistis mampu meraih laba melebihi Rp 2 triliun di tahun depan seiring strategi perusahaan di tahun ini sudah cukup berhasil. Ke depan, perseroan juga memastikan tidak akan mengandalkan utang dalam melakukan ekspansi.

**TRADING SUMMARY**

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
MYRX	1,050	11.7	PTBA	441	6.9	KONI	+202	+33.8	DOID	-70	-11
TRAM	579	6.5	BBCA	330	5.2	INDR	+960	+25.0	BUMI	-16	-10.6
RIMO	495	5.5	UNTR	307	4.8	MTSM	+52	+24.8	GMSF	-11	-10.4
IIKP	425	4.8	BBRI	296	4.6	AKSI	+118	+24.5	CSIS	-36	-10.2
BKSL	414	4.6	TKIM	271	4.2	POLA	+135	+24.5	MINA	-80	-10.1

**DAILY TECHNICAL RECOMMENDATION**

CODE	CLOSE	CHG	S	R	REC	CODE	CLOSE	CHG	S	R	REC
<b>KEUANGAN</b>						<b>BARANG KONSUMSI</b>					
BBCA	25225	125	24263	26063	BUY	GGRM	79525	-975	78550	81475	BOW
BBNI	8425	0	8200	8650	BOW	ICBP	8900	-25	8725	9100	BOW
BBRI	3540	60	3360	3660	BUY	KAEF	2590	-20	2480	2720	BOW
BBTN	2590	60	2395	2725	BUY	KLBF	1610	45	1445	1730	BUY
BDMN	7400	75	7213	7513	BUY	MYOR	2330	-60	2195	2525	BOW
BJTM	680	0	665	695	BOW	SIDO	800	0	793	808	BOW
BMRI	7375	75	7113	7563	BUY	UNVR	42125	-25	40788	43488	BOW
BNGA	805	-10	773	848	BOW	<b>INDUSTRI LAINNYA</b>					
BTPN	3590	-110	3450	3840	BOW	ASII	8325	-75	8213	8513	BOW
<b>PERDAGANGAN, JASA, DAN INVESTASI</b>						<b>PERTANIAN</b>					
ACES	1455	15	1380	1515	BUY	SSMS	1215	10	1165	1255	BUY
MAPI	795	5	778	808	BUY	<b>INDUSTRI DASAR DAN KIMIA</b>					
SCMA	1875	30	1718	2003	BUY	INKP	13675	375	12625	14350	BUY
UNTR	30675	-1175	28900	33625	BOW	JPFA	1910	-5	1845	1980	BOW
<b>PROPERTI DAN REAL ESTATE</b>						SMGR	11650	125	10688	12488	BUY
PWON	600	0	503	698	BOW	<b>INFRASTRUKTUR</b>					
WSKT	1630	5	1508	1748	BUY	INDY	1800	-145	1633	2113	BOW
<b>COMPANY GROUP</b>						JSMR	3970	-20	3860	4100	BOW
BHIT	71	-2	66	78	BOW	PGAS	1925	-50	1845	2055	BOW
BMTR	322	-2	308	338	BOW	TLKM	3990	0	3915	4065	BOW
MNCN	800	15	770	815	BUY	<b>PERTAMBANGAN</b>					
BABP	50	0	50	50	BOW	ADRO	1275	-20	1210	1360	BOW
BCAP	153	1545	135	165	BUY	ANTM	605	-20	570	660	BOW
IATA	50	0	50	50	BOW	ITMG	20175	150	19013	21188	BUY
KPIG	135	-1	128	143	BOW	PTBA	3940	-370	3525	4725	BOW
MSKY	920	0	920	920	BOW						

## MNC SEKURITAS RESEARCH TEAM

### Edwin J. Sebayang

Head of Retail Research, Technical, Auto, Mining  
edwin.sebayang@mncgroup.com  
(021) 2980 3111 ext. 52233

### Thendra Crisnanda

Head of Institutional Research, Strategy  
thendra.crisnanda@mncgroup.com  
(021) 2980 3111 ext. 52162

### I Made Adi Saputra

Head of Fixed Income Research  
imade.saputra@mncgroup.com  
(021) 2980 3111 ext. 52117

### Tomy Zulfikar

Research Analyst  
tomy.zulfikar@mncgroup.com  
(021) 2980 3111 ext. 52316

### Victoria Venny

Telco, Toll Road, Logistics, Consumer, Poultry  
victoria.nawang@mncgroup.com  
(021) 2980 3111 ext. 52236

### Rr. Nurulita Harwaningrum

Banking, Auto, Plantation  
roro.harwaningrum@mncgroup.com  
(021) 2980 3111 ext. 52237

### Khazar Srikandi

Research Associate  
khazar.srikandi@mncgroup.com  
(021) 2980 3111 ext. 52313

### M. Rudy Setiawan

Research Associate, Construction  
muhamad.setiawan@mncgroup.com  
(021) 2980 3111 ext. 52317

### Krestanti Nugrahane Widhi

Research Associate, Plantation, Consumer  
krestanti.widhi@mncgroup.com  
(021) 2980 3111 ext. 52166

### Ikhsan H. Santoso

Research Associate  
ikhsan.santoso@mncgroup.com  
(021) 2980 3111 ext. 52235

### Sukisnawati Puspitasari

Research Associate, Cement, Mining  
sukisnawati.sari@mncgroup.com  
(021) 2980 3111 ext. 52307

### MNC Research Investment Ratings Guidance

- BUY** : Share price may exceed 10% over the next 12 months  
**HOLD** : Share price may fall within the range of +/- 10% of the next 12 months  
**SELL** : Share price may fall by more than 10% over the next 12 months  
**Not Rated** : Stock is not within regular research coverage

## PT MNC Sekuritas

MNC Financial Center Lt. 14 – 16  
 Jl. Kebon Sirih No. 21 - 27, Jakarta Pusat 10340  
 Telp : (021) 2980 3111  
 Fax : (021) 3983 6899  
 Call Center : 1500 899

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