Tuesday, April 04 2019

IHSG	MNC 36
6,476.07	367.87
+23.46 (+0.36%)	+1.24 (+0.34%)

Today Trade

Volume (million share)	14,435
Value (billion Rp)	8,446
Market Cap.	7,365
Average PE	17.7
Average PBV	2.4

Indonesia Economy

	Last (%)	Prev (%)
Real GDP (YoY)	5.18	5.17
Inflation rate (YoY)	2.82	3.13
BI 7-days repo rate	6.0	6.0
LPS rate	7.00	6.75

Global Indexes

Index	Last	d/d (%)	YTD (%)
JCI	6,476	+0.36	+4.55
Dow Jones	26,218	+0.15	+12.39
S&P 500	2,873	+0.21	+14.62
FTSE 100	21,755	+1.08	+18.73
Nikkei	21,713	+0.97	+8.49

FX

Currency	Last	d/d (%)	YTD (%)
USD/IDR	14,220	+0.00	+1.18
EUR/USD	1.12	-0.26	+2.04
GBP/USD	1.32	-0.23	-3.17
USD/JPY	111.49	-0.15	-1.64

Commodities

Commodity	Last	d/d (%)	YTD (%)
Crude Oil (USD/barrel)	62.46	-0.19	+37.55
Coal (USD/ton)	79	-2.59	-22.59
Gold (USD/oz)	1,290	+0.01	+0.90
Nickel (USD/ton)	13,329	+1.43	+24.69
CPO (RM/Mton)	2,070	+1.62	+3.29
Tin (US/Ton)	21,175	-0.09	+8.73

MNCS Update

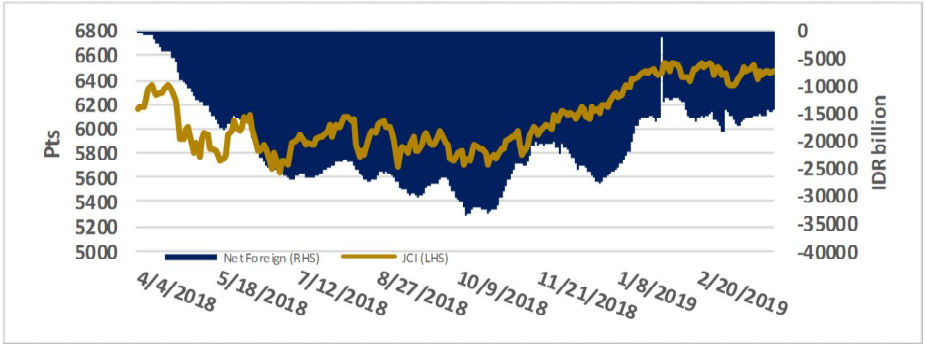
Sebagai leading indicator, MSCI index dan EIDO masing-masing menguat +0.69 dan 1.59%. Pada perdagangan 04Apr, IHSG berpotensi berlanjut menguat dengan supp-resist: 6,435-6,529. Secara technical analysis, candlestick menunjukkan bullish harami, sebagai indikasi penguatan dalam jangka pendek. Adapun, saham-saham yang direkomendasikan, seperti: TINS, DMAS, PWON, TOWR, dan NFCX.

Global Market

Mayoritas bursa saham di developed economies menguat. Dow menguat +0.15% ke 26,2128, dan diikuti oleh penguatan pada S&P 500 (+0.21%). Begitu juga, FTSE 100 dan DAX masing-masing menguat +0.37 dan 1.70%. Di samping itu, di pasar komoditi, harga minyak mentah WTI tipis -0.08% ke USD 62.35 per barel.

Setelah 2-hari melemah, IHSG rebound +0.36% ke 6,476, mengikuti penguatan pada mayoritas bursa saham di emerging market economies. Bursa saham di Philippines dan Taiwan masing-masing menguat signifikan +0.50 dan 0.45%, yang terutama disebabkan oleh penguatan pada harga minyak mentah dan peningkatan pada sektor manufaktur di developed economies dan China. Sebagai pendorong, sektor agriculture dan miscellaneous masing-masing menguat signifikan +2.20 dan +2.07%. Adapun, saham-saham yang menjadi leading movers, seperti: ASII, HMSP, UNVR, BBCA, dan MEGA. Investor asing membukukan net buy IDR +226.53 miliar. Secara technical analysis, candlestick menunjukkan bullish harami, sebagai indikasi penguatan dalam jangka pendek. Supp-resist: 6,462-6,510

Grafik 1. JCI VS Cummulative Annual of Net Buy (Sell) Foreign



Source: Bloomberg and MNCS

Economic News

Ekonom memprediksi pertumbuhan ekonomi di kuartal pertama bergerak di kisaran 5% hingga 5,2% dibandingkan periode sama tahun sebelumnya. Konsumsi rumah tangga diprediksi masih menjadi mesin utama untuk pertumbuhan di awal tahun ini. Di periode yang sama, ekonom memperkirakan belanja pemerintah dan investasi cenderung stabil. Ekonom juga memperkirakan ekspor belum memberikan kontribusi yang signifikan terhadap laju pertumbuhan secara tahunan. (Kontan)

Harga minyak stabil pada perdagangan Rabu (3/4/2019) setelah reli selama tiga hari beruntun. Ini tak lepas dari sejumlah faktor seperti meningkatnya stok minyak mentah AS. Hal itu mengompensasi sentimen dari pemangkasan pasokan APEC dan sanksi AS terhadap Iran dan Venezuela. Persediaan minyak mentah komersial AS melonjak 7,2 juta barel dalam sepekan hingga 29 Maret 2019. (CNBC)

Harga emas merangkak naik setelah melorot pada awal pekan ini. Kamis (4/4) pukul 7.28 WIB, harga emas untuk pengiriman Juni 2019 di Commodity Exchange berada di US$ 1.296,60 per ons troi, naik 0,10% jika dibandingkan dengan harga hari sebelumnya. Meski menguat, harga emas ini masih lebih rendah ketimbang harga akhir pekan lalu pada US$ 1.298,50 per ons troi. Kenaikan harga minyak salah satunya didorong oleh koreksi nilai tukar dollar Amerika Serikat (AS). Pagi ini, indeks dollar turun ke 97,03 yang merupakan level terendah dalam enam hari perdagangan terakhir. (Kontan)

Corporate News

PT Ciputra Development (CTRA). Perseroan menyiapkan 3 proyek baru untuk anak usaha yaitu proyek properti perumahan di Jakarta dan Surabaya dengan modal kerja masing-masing proyek senilai Rp 150 miliar. Perseroan menargetkan marketing sales di kuartal I di 2019 bisa menyumbang 40% untuk pendapatan perusahaan. Sementara perseroan membukukan marketing sales senilai Rp 6,4 triliun sepanjang 2018. Untuk tahun 2019, perseroan menargetkan marketing sales sebesar Rp 6 Triliun.

PT Bank Tabungan Negara (BBTN). Perseroan meraih laba bersih sebesar Rp 2,8 triliun pada 2018 atau turun -7.28% dari periode 2017 yang mencapai Rp 3,02 triliun. Akan tetapi, perseroan menargetkan kenaikan laba lebih dari 15% di 2019. Disamping itu strategi perseroan untuk menjaga NIM sebesar 4,4%-4,5% di 2019. Disamping itu perseroan tidak memiliki urgensi untuk menjadi bank buku IV dalam waktu dekat.

PT Krakatau Steel Tbk (KRAS). Sepanjang tahun 2018, perseroan membukukan kerugian hingga USD 74,82 juta atau (setara Rp 1,06 triliun). Kerugian perseroan menurun setelah pendapatan bersih perusahaan meningkat lebih dari 20% (yoy) menjadi USD 1,74 miliar.

Daily Recommendation

Jakarta Composite Index (JCI)

- IDX Composite 6,435- 6,529 SUMMARY: **STRONG BUY**
- RSI (14): NEUTRAL
- STOCH (9,6): BUY
- MACD(12,26): SELL
- VO: SELL
- TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION

Support 2	Support 1	Price	Resistance 1	Resistance 2
6,435	6,458	6,474	6,494	6,529

PT Timah Tbk (TINS)

- TINS 1310 - 1470 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION

Support 2	Support 1	Price	Resistance 1	Resistance 2
1,245	1,310	1,360	1,420	1,480

PT Puradelta Lestari Tbk (DMAS)

- DMAS 228 - 242 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION

Support 2	Support 1	Price	Resistance 1	Resistance 2
222	228	232	238	242

PT Pakuwon Jati Tbk (PWON)

- PWON 740 - 770 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: BUY
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): ACCUMULATION

Support 2	Support 1	Price	Resistance 1	Resistance 2
725	740	750	760	765

PT Sarana Menara Nusantara Tbk (TOWR)

- TOWR 765 - 800 TECHNICAL INDICATORS: **NEUTRAL**
- RSI (14): NEUTRAL
- STOCH (9,6): SELL
- MACD(12,26): SELL
- VO: NEUTRAL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): DISTRIBUTION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION.

Support 2	Support 1	Price	Resistance 1	Resistance 2
740	760	770	790	800

PT NFC Indonesia Tbk (NFCX)

- NFCX 2670 - 2820 TECHNICAL INDICATORS: **STRONG BUY**
- RSI (14): BUY
- STOCH (9,6): BUY
- MACD(12,26): BUY
- VO: SELL
- BANDARMOLOGY: TOP 5 BROKER ACCUMULATED PERIODE (10 DAYS): ACCUMULATION NET BUY SELL ASING: PERIODE (10 DAYS): DISTRIBUTION

Support 2	Support 1	Price	Resistance 1	Resistance 2
2,640	2,680	2,730	2,760	2,820

MNC36 Stock Metrics

Ticker	ROE 5YR	P/E	P/BV	VWAP	TP	Support 2	Support 1	Price	Resist 1	Reseist 2	Recommendation
FINANCIAL											
BBCA	18.67	26.23	4.47	27523	28500	27113	27275	27563	27725	28013	Trading SELL
BBNI	15.01	11.71	1.63	9445	10250	9319	9363	9444	9488	9569	Trading SELL
BBRI	19.04	15.68	2.77	4145	4300	4110	4130	4150	4170	4190	Neutral
BBTN	14.47	8.81	1.04	2355	2870	2275	2300	2355	2380	2435	Trading SELL
BDMN	9.69	27.17	2.23	9535	8317	9088	9375	9538	9825	9988	Spec BUY
BJTM	15.77	7.78	1.25	656	712.5	651	653	656	658	661	Trading SELL
BMRI	14.10	13.90	1.92	7432	8550	7238	7350	7438	7550	7638	Spec BUY
BNGA	8.90	7.88	0.69	1101	1457.5	1051	1078	1096	1123	1141	Spec BUY
BTPN	8.78	10.64	1.22	3630	4500	3615	3630	3635	3650	3655	Spec BUY
PERDAGANGAN, JASA, DAN INVESTASI											
ACES	25.12	31.16	7.13	1761	1810	1711	1733	1766	1788	1821	Trading SELL
MAPI	14.13	25.83	3.17	1040	1165	971	1013	1036	1078	1101	Spec BUY
SCMA	34.19	16.20	5.26	1623	2200	1588	1620	1638	1670	1688	Spec BUY
UNTR	20.27	8.93	1.85	26936	34350	26088	26275	26788	26975	27488	Trading SELL
PROPERTY AND REAL ESTATE											
PWON	20.78	14.30	2.89	747	750	730	745	750	765	770	Spec BUY
WSKT	33.59	6.83	1.50	1999	2200	1964	1978	1999	2013	2034	Trading SELL
CONSUMER											
GGRM	19.09	20.44	3.53	82887	93500	81700	82150	82900	83350	84100	Trading SELL
ICBP	21.04	22.87	4.84	9011	11000	8700	8800	9050	9150	9400	Trading SELL
KAEF	13.89	48.88	N/A	3743	2460	3510	3560	3710	3760	3910	Trading SELL
KLBF	18.42	29.10	4.89	1515	1600	1481	1508	1516	1543	1551	Spec BUY
MYOR	24.38	33.07	N/A	2518	2930	2463	2505	2533	2575	2603	Spec BUY
SIDO	21.00	22.42	5.13	1001	1050	986	993	1001	1008	1016	Trading SELL
UNVR	128.53	41.38	49.74	49326	46700	49081	49263	49356	49538	49631	Spec BUY
MISCELLANEOUS INDUSTRY											
ASII	16.29	13.92	2.20	7392	8650	7263	7375	7413	7525	7563	Spec BUY
AGRICULTURE											
SSMS	19.17	115.4	N/A	1053	1300	1014	1028	1049	1063	1084	Trading SELL
BASIC INDUSTRY											
INKP	16.55	5.44	0.85	8345	16062.5	8069	8188	8344	8463	8619	Trading SELL
JPFA	17.69	9.03	2.06	1761	2775	1566	1613	1721	1768	1876	Trading SELL
SMGR	7.86	26.22	2.59	13612	13500	13019	13313	13594	13888	14169	Spec BUY

Ticker	ROE 5YR	P/E	P/BV	VWAP	TP	Support 2	Support 1	Price	Resist 1	Reseist 2	Recommendation
INFRASTRUCTURE											
INDY	37.59	8.18	0.69	1788	2200	1739	1763	1794	1818	1849	Trading SELL
JSMR	14.50	19.77	2.58	5947	6000	5875	5950	5975	6050	6075	Spec BUY
PGAS	8.01	12.56	1.49	2276	2523	2155	2190	2275	2310	2395	Trading SELL
TLKM	23.13	21.20	4.32	3938	4387.5	3900	3930	3940	3970	3980	Spec BUY
MINING											
ADRO	13.03	7.12	0.82	1324	1700	1291	1308	1326	1343	1361	Trading SELL
ANTM	3.71	25.29	1.12	933	1157.5	898	905	928	935	958	Trading SELL
ITMG	27.83	7.11	1.89	23896	27000	23681	23763	23906	23988	24131	Trading SELL
PTBA	39.08	8.78	2.76	4197	4450	4108	4145	4198	4235	4288	Trading SELL
COMPANY GROUP											
BHIT	-1.32	N/A	0.31	81	--	80	81	81	82	82	--
BMTR	3.70	5.67	N/A	342	--	329	332	341	344	353	--
MNCN	15.11	6.21	0.95	749	1140	724	738	749	763	774	--
BABP	-29.54	17.69	N/A	50	--	50	50	50	50	50	--
BCAP	-4.39	45.16	N/A	152	--	141	145	153	157	165	--
IATA	-18.83	N/A	N/A	N/A	--	--	--	--	--	--	--
KPIG	10.70	7.54	N/A	130	--	129	130	130	131	131	--
MSKY	-16.21	N/A	N/A	988	--	875	930	965	1020	1055	--

Source: Bloomberg and MNCS

Trading Summary

TOP TRADING VOLUME			TOP TRADING VALUE			TOP GAINERS			TOP LOSERS		
Code	(Mill Sh)	%	Code	(Bill.Rp)	%	Code	Chg	%	Code	Chg	%
MABA	2,039	16.2	BBCA	800	10.3	CAKK	+54	+28	BLTA	-29	-34.5
TRAM	1,524	12.1	PTBA	566	7.3	CSIS	+27	+23.3	MFMI	-90	-14.8
NUSA	1,406	11.1	ASII	326	4.5	TRIS	+46	+20.7	ETWA	-9	-10.7
TOPS	786	6.2	TLKM	291	3.8	BRAM	+1,550	+20	BCAP	-18	-10.7
RIMO	615	4.9	BBRI	265	3.4	POLA	+275	+19.4	MAIN	-115	-9.5

Source: IDX

IPO Schedule

Company	Code	IPO Price (IDR)	Issued Share (Mn)	Offering Start-End	Listing
PT Wahana Interfood Nusantara Tbk	COCO	198	168	11/03/19-13/03/2019	20/03/2019

Source: RTI

Dividend Schedule

Company	Code	Price	Cum Date	Ex Date	Recording Date	Payment Date
PT GMF AeroAsia Tbk	GMFI	US 0.000216	19/03/2019	20/03/2019	21/03/2019	12/04/2019
PT Wahana Ottomitra Multiartha Tbk	WOMF	ID 18.5	20/03/2019	21/03/2019	22/03/2019	12/04/2019
PT Bank Mega Tbk	MEGA	ID 114.82	11/03/2019	12/03/2019	13/03/2019	02/04/2019
PT Arwana Citramulia Tbk	ARNA	ID 16	12/03/2019	13/03/2019	14/03/2019	28/03/2019

Source: RTI

Right Issue Schedule

Company	Code	Price	Ratio	Cum Date	Ex Date	Recording Date	Subscription
PT Mas Murni Indonesia Tbk	MAMI	IDR 100	7:5	07/05/2019	08/05/2019	09/05/2019	24/05/2019

Source: RTI

Economic Calender

Date	Country	Event	Actual	Previous	Consensus
04/04	US	Continuing Jobless Claims MAR/23		1756K	1750K
04/04	US	Initial Jobless Claims MAR/30		211K	1750K
04/04	US	EIA Natural Gas Stocks Change 29/MAR		-36Bcf	10Bcf

Source: Trading Economics

Contributors :

Edwin J. Sebayang | Head of Retail Research | edwin.sebayang@mncgroup.com | (021) 2980 3111 ext. 52233

Tomy Zulfikar | Research Analyst | tomy.zulfikar@mncgroup.com | (021) 2980 3111 ext. 52316

Khazar Srikandi | Research Associate | khazar.srikandi@mncgroup.com | (021) 2980 3111 ext. 52313

PT MNC Sekuritas
MNC Financial Center Lt. 14 – 16
Jl. Kebon Sirih No. 21 - 27, Jakarta Pusat 10340
Telp : (021) 2980 3111
Fax : (021) 3983 6899

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