

DAILY TECHNICAL

MNC Sekuritas Research Division

11 April 2018



IDX-Composite



IDX Composite 6,289 - 6,382
Resistance di Wave 1 dilevel 6,317 telah tertembus. Selanjutnya IHSG menuju level resistance baru di Wave 3 di level 6,469 dan level 6,173 sebagai Support Baru.
Untuk hari Rabu, Pola Three Outside Up terbentuk atas IDX mengindikasikan berlanjutnya kenaikan IDX.

United Tractor (UNTR)



UNTR 34275-37000 (TP 2018F:41000) Pola Two White Soldiers terbentuk atas UNTR mengindikasikan Bullish Continuation. BUY 35650.

Barito Pasific Tbk (BRPT)



BRPT 2360-2480 (TP 2018F:3000). Pola Two White Soldiers terbentuk atas BRPT mengindikasikan berlanjutnya kenaikan. BUY 2410.

Bank Central Asia Tbk (BBCA)



BBCA 22900-23825 (TP 2018F:23000) Pola Bullish Kicking terbentuk atas BBCA mengindikasikan Bullish Continuation. BUY 23300.

Research MNC Sekuritas
research@mncsecurities.com
(021) 2980 3111 (Hunting)

Bank Negara Indonesia Tbk (BBNI)



BBNI 8550 - 9000 (TP 2018F:10900) Pola Three White Soldiers terbentuk atas BBNI mengindikasikan Bullish Continuation. BUY 8725.

Adhi Karya Tbk (ADHI)



ADHI 2130-2270 (TP 2018F:2800) Pola Two Outside Up terbentuk atas ADHI mengindikasikan Bullish Continuation. BUY 2180.

Astra Internasional Tbk (ASII)



ASII 7700 - 7950 (TP 2018F:9350). Pola Three Outside Up terbentuk atas ASII mengindikasikan Bullish Continuation. BUY 7825.

Harum Energy Tbk (HRUM)



HRUM 2950-3080 (TP 2018F:3400) Pola Four White Soldiers terbentuk atas HRUM mengindikasikan Bullish Continuation. BUY 2990.

Adaro Energy Tbk (ADRO)



ADRO 2060-2180 (TP 2018F:2720) Pola Two White Soldiers terbentuk atas ADRO mengindikasikan Bullish Continuation. BUY 2110.

Gudang Garam Tbk (GGRM)



GGRM 75600-79400 (TP 2018F:89000) Pola Three Inside Up terbentuk atas GGRM mengindikasikan Bullish Continuation. BUY 77500.

1. BBRI (TP 2017F:4100)

Recommendation:

#Sell at/below 3580. Target 3540. (Call Valid For Full Day).

#Sell at/below 3495. Target 3455. (Call Valid For Full Day).

*Buy at/above 3455. Target 3520. (Call Valid Only If Low For Today is Below 3455).

*Buy at/above 3500. Target 3540. (Call Valid Only If Low For Today is Below 3455).

2. PTBA (TP 2018F:3900)

Recommendation:

#Sell at/below 3270. Target 3220. (Call Valid For Full Day).

#Sell at/below 3170. Target 3120. (Call Valid For Full Day).

*Buy at/above 3120. Target 3200. (Call Valid Only If Low For Today is Below 3120).

*Buy at/above 3170. Target 3220. (Call Valid Only If Low For Today is Below 3120).

3. AKRA (TP 2018F:7200)

Recommendation:

#Sell at/below 5600. Target 5525. (Call Valid For Full Day).

#Sell at/below 5425. Target 5350. (Call Valid For Full Day).

*Buy at/above 5350. Target 5475. (Call Valid Only If Low For Today is Below 5350).

*Buy at/above 5425. Target 5525. (Call Valid Only If Low For Today is Below 5350).

4. PGAS (TP 2018F:3000)

Recommendation:

*Buy at/above 2370. Target 2385. Stoploss 2360 (Call Valid For First 3 hours)

*Buy at/above 2400. Target 2420. Stoploss 2390 (Call Valid For Full Day)

#Sell at/below 2420. Target 2390. Stoploss 2430 (Call Valid Only If High For Today is Above 2420)

#Sell at/below 2400. Target 2385. Stoploss 2410 (Call Valid Only If High For Today is Above 2420)

5. ITMG (TP 2018F:35600)

Recommendation:

#Sell at/below 28150. Target 27600. (Call Valid For Full Day).

#Sell at/below 26900. Target 26400. (Call Valid For Full Day).

*Buy at/above 26400. Target 27300. (Call Valid Only If Low For Today is Below 26400).

*Buy at/above 27025. Target 27600. (Call Valid Only If Low For Today is Below 26400).

6. BBTN (TP 2018F:4300)

Recommendation:

#Sell at/below 3630. Target 3580. (Call Valid For Full Day).

#Sell at/below 3520. Target 3470. (Call Valid For Full Day).

*Buy at/above 3470. Target 3555. (Call Valid Only If Low For Today is Below 3470).

*Buy at/above 3530. Target 3580. (Call Valid Only If Low For Today is Below 3470).

7. ANTM (TP 2018F:1200)

Recommendation:

#Sell at/below 830. Target 805. (Call Valid For Full Day).

#Sell at/below 770. Target 745. (Call Valid For Full Day).

*Buy at/above 745. Target 790. (Call Valid Only If Low For Today is Below 745).

*Buy at/above 780. Target 805. (Call Valid Only If Low For Today is Below 745).

MNC SEKURITAS RESEARCH TEAM

Edwin J. Sebayang

Head of Retail Research, Technical, Auto, Mining
edwin.sebayang@mncgroup.com
(021) 2980 3111 ext. 52233

Thendra Crisnanda

Head of Institutional Research, Strategy
thendra.crisnanda@mncgroup.com
(021) 2980 3111 ext. 52126

I Made Adi Saputra

Head of Fixed Income Research
imade.saputra@mncgroup.com
(021) 2980 3111 ext. 52117

Tomy Zulfikar

Research Analyst
Tomy.zulfikar@mncgroup.com
(021) 29186316 ext. 52316

Victoria Venny

Telco, Toll Road, Logistics, Consumer, Poultry
victoria.nawang@mncgroup.com
(021) 2980 3111 ext. 52236

Rheza Dewangga Nugraha

Junior Analyst of Fixed Income
rheza.nugraha@mncgroup.com
(021) 2980 3111 ext. 52294

Khazar Srikandi

Research Associate
Khazar.srikandi@mncgroup.com
(021) 29186313 ext. 52313

Gilang Anindito

Property, Construction, Mining, Media
gilang.dhirobroto@mncgroup.com
(021) 2980 3111 ext. 52235

Krestanti Nugrahane Widhi

Research Associate, Plantation, Consumer
krestanti.widhi@mncgroup.com
(021) 2980 3111 ext. 52166

Rr. Nurulita Harwaningrum

Banking, Auto, Plantation
roro.harwaningrum@mncgroup.com
(021) 2980 3111 ext. 52237

Sukisnawati Puspitasari

Research Associate, Cement, Mining
sukisnawati.sari@mncgroup.com
(021) 2980 3111 ext. 52307

MNC Research Investment Ratings Guidance

BUY : Share price may exceed 10% over the next 12 months

HOLD : Share price may fall within the range of +/- 10% of the next 12 months

SELL : Share price may fall by more than 10% over the next 12 months

PT MNC Sekuritas

MNC Financial Center Lt. 14 – 16

Jl. Kebon Sirih No. 21 - 27, Jakarta Pusat 10340

Telp : (021) 2980 3111

Fax : (021) 3983 6899

Call Center : 1500 899

Disclaimer

This research report has been issued by PT MNC Sekuritas. It may not be reproduced or further distributed or published, in whole or in part, for any purpose. PT MNC Sekuritas has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; PT MNC Sekuritas makes no guarantee, representation or warranty and accepts no responsibility to liability as to its accuracy or completeness. Expression of opinion herein are those of the research department only and are subject to change without notice. This document is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell any investment. PT MNC Sekuritas and its affiliates and/or their offices, directors and employees may own or have positions in any investment mentioned herein or any investment related thereto and may from time to time add to or dispose of any such investment. PT MNC Sekuritas and its affiliates may act as market maker or have assumed an underwriting position in the securities of companies discussed herein (or investment related thereto) and may sell them to or buy them from customers on a principal basis and may also perform or seek to perform investment banking or underwriting services for or relating to those companies.